

Corporate Account Opening Requirements
Special Instructions - - PLEASE READ

Minimum membership with United Methodist Federal Credit Union requires each member establish a primary Share/Savings account of \$25.00 (minimum amount) and pay a one time membership fee of \$5.00. This requirement must be fulfilled prior to application for any other UMFCU share/savings or loan product or service.

To assist in the opening of your Corporate account with United Methodist Federal Credit Union, please follow the instructions checked below:

- Complete the enclosed Church/ Corporate Membership Account Application
- For identification purposes, include copy of valid Driver's License or other legal Identification for all signers
- Remit \$25 (minimum deposit requirement) to open the primary Share/ Savings Account
- Remit \$25 (minimum deposit requirement) to open Share Draft/ Checking Account
- Include a copy of the Board of Trustees and/ or Finance Committee meeting minutes approving the opening of the account. Minutes should include:
 - Number of authorized signers on the account
 - How the account name will read
 - Who the authorized signers will be
- Remit \$2000 (minimum deposit requirement) to open a Money Market account
- Remit \$1000 (minimum deposit requirement) to open a Share Certificate account and indicate the term and amount of the certificate
- Complete the enclosed Church Corporate VISA application, along with the necessary documentation (see VISA application)
- Include copy of Corporation Resolution (UM organization accounts must provide documentation of affiliation on church letterhead)
- W-9 Request for Taxpayer Identification Number and Certification.

Special Request Items

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| <input type="radio"/> Will you need Wells Fargo deposit slips? | <input type="radio"/> YES | <input type="radio"/> NO |
| <input type="radio"/> Will you need an endorsement stamp? | <input type="radio"/> YES | <input type="radio"/> NO |
| <input type="radio"/> Do you need to order checks? | <input type="radio"/> YES | <input type="radio"/> NO |
| <input type="radio"/> Online Giving and/or Credit Card Processing? | <input type="radio"/> YES | <input type="radio"/> NO |