



Church Lending Program

Loan programs & rates current as of January 2015

Use of Funds for church loan applicants:

- Green environmental products (solar panels, water efficiency products, etc)
- Building and landscape repairs and improvements
- Repave parking lots
- Purchase playground equipment
- Church auto loans (vans, busses, etc.)
 - Interest rate varies per age & type of vehicle (as low as 2.99% APR* for new, 3.25% APR* for used)
- Church real estate loans
- Refinance existing mortgages
- And much more!

Loans up to \$100,000

3.5% APR* rate for 10 years
20 year term, due in 10 years
No prepayment penalties
No personal guarantees

Loans over \$100,000

5.5% APR* floor rate, resets every 5 years per Treasury Bill
30 year term, due in 15 years
No prepayment penalties
No personal guarantees

- UMFCU loan application process includes providing 3 years of church financials along with all other necessary documentation
- 80% loan to value requirement on property lending
- Appraisal is always recommended – required for some loans
- Property loan fees vary from 0.5% APR* to 1.0% APR* depending on loan type and amount

For lending needs under \$50,000 the UMFCU Church VISA® program offers 8.90% APR* to 15.50% APR*

- Shorter application form
- Less supporting documentation required
- Quicker processing time for approval

Loan requirements, rates and terms subject to change. * APR = Annual Percentage Rate

For more information go to www.umfcu.org/churchcorporate-loans

Please contact Ted Ramirez for your church lending needs 800-245-0433, ext. 222 or ted@umfcu.org