

Budgeting Worksheet

Lighting the way to financial stewardship



United Methodist
FEDERAL CREDIT UNION

INCOME

Monthly Gross Income	\$ _____
Add: Any Additional Income (Child Support, etc.)	\$ _____
Total Monthly Gross Income	\$ _____
Subtract: Taxes, Health Insurance & Other Payroll Deductions.....	\$ _____
Subtract: Savings, 401K, etc.....	\$ _____
Total Monthly Spendable Income	\$ _____

Tip: Set money aside each month for future expenses

EXPENSES

HOUSING EXPENSES

Rent or Mortgage	\$ _____
Food (Groceries, Lunches, Meals Out).....	\$ _____
Utilities (Gas, Electricity, Telephone, Etc.).....	\$ _____
Insurance	\$ _____
Repairs	\$ _____
Taxes	\$ _____
Total Housing Expenses	\$ _____

Tip: Set money aside each month for annual expenses

CAR EXPENSES

Loan Payment(s)	\$ _____
Gas	\$ _____
Insurance	\$ _____
Maintenance & Repairs.....	\$ _____
Total Car Expenses	\$ _____

Tip: Set money aside each month for future and/or unexpected expenses

DEBTS

Creditor #1	Balance \$ _____	Monthly Payment \$ _____
Creditor #2	Balance \$ _____	Monthly Payment \$ _____
Creditor #3	Balance \$ _____	Monthly Payment \$ _____
Creditor #4	Balance \$ _____	Monthly Payment \$ _____
Total Credit Card & Other Debt	\$ _____	

MISCELLANEOUS

Church Tithes & Offerings	\$ _____
Other Charitable Contributions	\$ _____
Childcare/Support	\$ _____
School Tuition/Supplies	\$ _____
Medical Bills & CoPays	\$ _____
Prescription Medicines.....	\$ _____
Pet Supplies & Vet Exams	\$ _____
Newspaper, Magazine Subscriptions	\$ _____
Clothing	\$ _____
Haircuts	\$ _____
Gifts	\$ _____
Other (Entertainment, Transportation, Financial Services).....	\$ _____
Total Miscellaneous	\$ _____

Tip: Subtract your 'Total Expenses' from your 'Total Monthly Spendable Income' to see if you have a surplus or shortage.

Total Monthly Expenses

MONTHLY SURPLUS OR SHORTAGE

\$ _____

SAVINGS

Savings Accounts	\$ _____
401k	\$ _____
CD	\$ _____
Total Savings	\$ _____

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